

**Borough of Oradell
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.
 (2) Enter your property's New Assessment in Box B.
 (3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.
 (5) Calculate Box G = Box B x Box E.
 (6) Calculate Box H = Box G - Box F</p> |
|---|--|

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$1,448,964,100	\$344,800	\$365,000		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$1,645,265,000	\$395,000	\$412,300		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.135	1.146	1.130	#VALUE!	<i>Box C = B ÷ A</i>
D. 2016 Tax Rate		2.976%	2.976%	2.976%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.621%	2.621%	2.621%	<i>Box E</i>
F. 2016 Tax (= A x D)		\$10,261	\$10,862	\$0	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$10,353	\$10,806	\$0	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$92	-\$56	\$0	<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.